

Middle Atlantic Swimming Inc
Profit & Loss Budget vs. Actual
September 2007 through January 2008

	<u>Sep '07 - Jan 08</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Registrations	472,834.50	516,000.00	-43,165.50	91.6%
Senior Program	8,848.77	38,000.00	-29,151.23	23.3%
Club meets	62,277.29	81,500.00	-19,222.71	76.4%
Age Group	25,722.36	125,000.00	-99,277.64	20.6%
Open Water Meets	0.00	500.00	-500.00	0.0%
Administration	3,290.00	3,300.00	-10.00	99.7%
Miscellaneous Income	3,000.00	3,000.00	0.00	100.0%
Total Income	<u>575,972.92</u>	<u>767,300.00</u>	<u>-191,327.08</u>	<u>75.1%</u>
Expense				
Registration	369,222.12	402,000.00	-32,777.88	91.8%
Travel	3,999.94	92,000.00	-88,000.06	4.3%
Senior - exp	2,984.06	21,100.00	-18,115.94	14.1%
Operations	0.00	0.00	0.00	0.0%
Age group - exp	16,925.82	124,800.00	-107,874.18	13.6%
Adapted Swimming	0.00	1,100.00	-1,100.00	0.0%
Officials - expense	2,409.74	8,300.00	-5,890.26	29.0%
Open Water	2,000.00	3,500.00	-1,500.00	57.1%
Club Services - exp	0.00	600.00	-600.00	0.0%
Coaches - exp	0.00	200.00	-200.00	0.0%
Education	520.59	6,000.00	-5,479.41	8.7%
Technical Planning	0.00	100.00	-100.00	0.0%
Zone Dues/Meeting	125.00	1,000.00	-875.00	12.5%
USAS Convention	9,094.89	17,000.00	-7,905.11	53.5%
LSC Administration	50,161.15	124,350.00	-74,188.85	40.3%
Contributions	0.00	100.00	-100.00	0.0%
Dues and Subscriptions	0.00	100.00	-100.00	0.0%
Equipment Rental	2,587.65	6,000.00	-3,412.35	43.1%
Bank Service Charges	14.00			
Repairs	80.00	500.00	-420.00	16.0%
Total Expense	<u>460,124.96</u>	<u>808,750.00</u>	<u>-348,625.04</u>	<u>56.9%</u>
Net Ordinary Income	115,847.96	-41,450.00	157,297.96	-279.5%
Other Income/Expense				
Other Income				
Interest Income	8,444.30	15,000.00	-6,555.70	56.3%
Other Income	0.00	26,450.00	-26,450.00	0.0%
Total Other Income	<u>8,444.30</u>	<u>41,450.00</u>	<u>-33,005.70</u>	<u>20.4%</u>
Net Other Income	8,444.30	41,450.00	-33,005.70	20.4%
Net Income	<u><u>124,292.26</u></u>	<u><u>0.00</u></u>	<u><u>124,292.26</u></u>	<u><u>100.0%</u></u>