

01/08/04

**Middle Atlantic Swimming Inc
Budget vs. Actual**

September through December 2003

	Sep - Dec '03	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Registrations				
Dues - Athlete	330,277.00	304,600.00	25,677.00	108.4%
Dues - Club	8,400.00	7,850.00	550.00	107.0%
Dues - Nonathlete	27,004.00	27,350.00	-346.00	98.7%
Dues - Transfer	3,162.00	2,620.00	542.00	120.7%
Registrations - Other	1,352.00			
Total Registrations	370,195.00	342,420.00	27,775.00	108.1%
Senior Program				
LSC Meets				
Fall Classic	4,326.00	4,000.00	326.00	108.2%
Total LSC Meets	4,326.00	4,000.00	326.00	108.2%
Total Senior Program	4,326.00	4,000.00	326.00	108.2%
Age Group				
Equipment sales	500.00			
Club meets				
A & ABC	28,457.70	20,160.00	8,297.70	141.2%
Mini	1,255.25	1,120.00	135.25	112.1%
Total Club meets	29,712.95	21,280.00	8,432.95	139.6%
LSC meets				
EInvitational	288.00			
WJOs	400.00			
SJOs	840.00			
SZones	5.00			
Total LSC meets	1,533.00			
Camps	0.00	2,000.00	-2,000.00	0.0%
Total Age Group	31,745.95	23,280.00	8,465.95	136.4%
Officials				
Mini Rule Books	81.00	200.00	-119.00	40.5%
Total Officials	81.00	200.00	-119.00	40.5%
Open Water Meets				
Sanctions/Splash fees	69.00			
Total Open Water Meets	69.00			
Administration				
Accepted meets	195.00			
Sanctions	680.00	1,400.00	-720.00	48.6%
Total Administration	875.00	1,400.00	-525.00	62.5%
Miscellaneous Income				
Speedo Rebate	0.00	100.00	-100.00	0.0%
Total Miscellaneous Income	0.00	100.00	-100.00	0.0%
Total Income	407,291.95	371,400.00	35,891.95	109.7%

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Expense				
Registration				
Committee Administration	0.00	0.00	0.00	0.0%
Athlete	225,660.50	151,120.00	74,540.50	149.3%
Club	4,760.00	2,900.00	1,860.00	164.1%
Nonathlete	24,538.00	13,100.00	11,438.00	187.3%
Postage	515.00	1,000.00	-485.00	51.5%
Registration - Other	116.50			
Total Registration	255,590.00	168,120.00	87,470.00	152.0%
Senior - exp				
Committee Administration	0.00	50.00	-50.00	0.0%
Training Sessions	0.00	0.00	0.00	0.0%
Meets				
Fall Classic - exp	3,940.00	4,000.00	-60.00	98.5%
Total Meets	3,940.00	4,000.00	-60.00	98.5%
Travel				
US Open	4,000.00	4,000.00	0.00	100.0%
Total Travel	4,000.00	4,000.00	0.00	100.0%
Total Senior - exp	7,940.00	8,050.00	-110.00	98.6%
Operations	0.00	0.00	0.00	0.0%
Age group - exp				
Swimmer equipment	69.50			
Committee Administration	0.00	400.00	-400.00	0.0%
Meets				
Winter Zones	15.27			
Summer JOs	12,000.00			
Summer Zones	388.24			
Total Meets	12,403.51			
Camps				
Committee Administration	0.00	50.00	-50.00	0.0%
Programs	0.00	2,000.00	-2,000.00	0.0%
Total Camps	0.00	2,050.00	-2,050.00	0.0%
Total Age group - exp	12,473.01	2,450.00	10,023.01	509.1%
Adapted Swimming				
Committee Administration	0.00	50.00	-50.00	0.0%
Total Adapted Swimming	0.00	50.00	-50.00	0.0%
Officials - expense				
Committee Administration				
Postage	24.78			
Committee Administration - Other	0.00	50.00	-50.00	0.0%
Total Committee Administration	24.78	50.00	-25.22	49.6%
Clinics				
Hospitality	0.00	75.00	-75.00	0.0%
Rule Books	250.75	200.00	50.75	125.4%
Supplies	0.00	100.00	-100.00	0.0%
Total Clinics	250.75	375.00	-124.25	66.9%

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Shirts	0.00	150.00	-150.00	0.0%
Total Officials - expense	275.53	575.00	-299.47	47.9%
Open Water				
Program	480.00	1,000.00	-520.00	48.0%
Open Water - Other	500.00			
Total Open Water	980.00	1,000.00	-20.00	98.0%
Club Services - exp				
Committee Administration	0.00	600.00	-600.00	0.0%
Total Club Services - exp	0.00	600.00	-600.00	0.0%
Coaches - exp				
Committee Administration	0.00	200.00	-200.00	0.0%
Total Coaches - exp	0.00	200.00	-200.00	0.0%
Education				
Personnel Training	0.00	0.00	0.00	0.0%
USS Seminars	414.50	1,000.00	-585.50	41.5%
Coach Development	0.00	1,500.00	-1,500.00	0.0%
Volunteer Development	0.00	1,700.00	-1,700.00	0.0%
Total Education	414.50	4,200.00	-3,785.50	9.9%
Technical Planning	0.00	100.00	-100.00	0.0%
Zone Dues/Meeting	125.00			
USAS Convention	10,827.75	15,000.00	-4,172.25	72.2%
LSC Administration				
General Chair				
Administration	0.00	100.00	-100.00	0.0%
Total General Chair	0.00	100.00	-100.00	0.0%
Secretary	0.00	100.00	-100.00	0.0%
Treasurer				
Committee Administration	102.43	100.00	2.43	102.4%
Total Treasurer	102.43	100.00	2.43	102.4%
Finance				
Committee Administration	0.00	100.00	-100.00	0.0%
Total Finance	0.00	100.00	-100.00	0.0%
Accounting/Audit	0.00	1,800.00	-1,800.00	0.0%
Review Section	0.00	100.00	-100.00	0.0%
Legal	0.00	500.00	-500.00	0.0%
Admin & Communications				
Committee Administration	0.00	200.00	-200.00	0.0%
Policy Manual/Handbook	0.00	200.00	-200.00	0.0%
Website	8,000.00	9,000.00	-1,000.00	88.9%
House of Delegates	12.18			
Gifts/Incentives	25.00	100.00	-75.00	25.0%
Total Admin & Communications	8,037.18	9,500.00	-1,462.82	84.6%

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LSC Office				
Pitney Bowes	252.76	325.00	-72.24	77.8%
Rent/Utilities	3,305.43	3,667.00	-361.57	90.1%
Telephone/Fax	909.54	2,000.00	-1,090.46	45.5%
Postage	0.00	150.00	-150.00	0.0%
Office equipment	0.00	800.00	-800.00	0.0%
Supplies	367.30	335.00	32.30	109.6%
Total LSC Office	4,835.03	7,277.00	-2,441.97	66.4%
Personnel				
Committee Administration	0.00	100.00	-100.00	0.0%
Payroll Expenses				
Gross Wages	17,795.75	18,526.00	-730.25	96.1%
Benefits				
Retirement	420.00			
Total Benefits	420.00			
Payroll Expenses - Other	281.58			
Total Payroll Expenses	18,497.33	18,526.00	-28.67	99.8%
Payroll Taxes				
FICA	1,361.37			
SUI	36.33			
Total Payroll Taxes	1,397.70			
Total Personnel	19,895.03	18,626.00	1,269.03	106.8%
Insurance				
Disability Insurance	82.00			
Total Insurance	82.00			
Total LSC Administration	32,951.67	38,203.00	-5,251.33	86.3%
Contributions	0.00	100.00	-100.00	0.0%
Dues and Subscriptions	0.00	100.00	-100.00	0.0%
Equipment Rental	2,411.05	2,000.00	411.05	120.6%
Licenses and Permits	0.00	100.00	-100.00	0.0%
Bank Service Charges	12.00			
Repairs				
Computer Repairs	0.00	400.00	-400.00	0.0%
Equipment Repairs	0.00	600.00	-600.00	0.0%
Total Repairs	0.00	1,000.00	-1,000.00	0.0%
Total Expense	324,000.51	241,848.00	82,152.51	134.0%
Net Ordinary Income	83,291.44	129,552.00	-46,260.56	64.3%

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Other Income/Expense				
Other Income				
Interest Income				
MBNA Money Market Interest	541.19			
MBNA CD Interest	2,422.63			
Checking	24.84			
Total Interest Income	2,988.66			
Other Income	12.00			
Total Other Income	3,000.66			
Net Other Income	3,000.66			
Net Income	<u>86,292.10</u>	<u>129,552.00</u>	<u>-43,259.90</u>	<u>66.6%</u>