

Middle Atlantic Swimming Inc
Budget vs. Actual
September 1, 2002 through June 2, 2003

	Sep 1, '02 - Jun 2, '03	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Registrations			
Dues - Athlete	282,846.30	296,400.00	-13,553.70
Dues - Club	10,900.00	11,000.00	-100.00
Dues - Nonathlete	26,371.50	25,000.00	1,371.50
Dues - Transfer	3,490.00	4,000.00	-510.00
Total Registrations	323,607.80	336,400.00	-12,792.20
Senior Program			
LSC Meets			
Fall Classic	5,621.29	4,000.00	1,621.29
SC MIDs	3,032.72	4,000.00	-967.28
LC MIDs	0.00	4,000.00	-4,000.00
Total LSC Meets	8,654.01	12,000.00	-3,345.99
Total Senior Program	8,654.01	12,000.00	-3,345.99
Age Group			
Club meets			
A & ABC	55,200.00	72,000.00	-16,800.00
B & BC	4,908.60	0.00	4,908.60
Mini	2,340.55	4,000.00	-1,659.45
Total Club meets	62,449.15	76,000.00	-13,550.85
LSC meets			
EInvitational	16,283.28	21,000.00	-4,716.72
WJOs	32,610.00	34,000.00	-1,390.00
WZones	25,695.00	22,500.00	3,195.00
SJOs	372.00	20,000.00	-19,628.00
SZones	1,360.00	16,000.00	-14,640.00
Total LSC meets	76,320.28	113,500.00	-37,179.72
Camps	0.00	4,000.00	-4,000.00
Total Age Group	138,769.43	193,500.00	-54,730.57
Officials			
Mini Rule Books	169.00	200.00	-31.00
Total Officials	169.00	200.00	-31.00
Open Water Meets			
Sanctions/Splash fees	129.20	200.00	-70.80
Total Open Water Meets	129.20	200.00	-70.80
Zone Meeting	4,410.00		
Administration			
Accepted meets	155.00		
Sanctions	4,240.00	2,000.00	2,240.00
Total Administration	4,395.00	2,000.00	2,395.00

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Miscellaneous Income			
Speedo Rebate	3,000.00	100.00	2,900.00
Miscellaneous Income - Other	867.47		
Total Miscellaneous Income	<u>3,867.47</u>	<u>100.00</u>	<u>3,767.47</u>
Total Income	484,001.91	544,400.00	-60,398.09

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Expense	Sep 1, '02 - Jun 2, '03	Budget	\$ Over Budget
Registration			
Committee Administration	0.00	0.00	0.00
Athlete	188,898.00	210,500.00	-21,602.00
Club	8,120.00	7,000.00	1,120.00
Nonathlete	18,400.00	17,000.00	1,400.00
Postage	2,245.52	3,000.00	-754.48
Registration - Other	22.60		
Total Registration	<u>217,686.12</u>	<u>237,500.00</u>	<u>-19,813.88</u>
Senior - exp			
Telephone	0.00	0.00	0.00
Postage	0.00	0.00	0.00
Committee Administration	0.00	100.00	-100.00
Training Sessions	0.00	1,000.00	-1,000.00
Meets			
Fall Classic - exp	3,935.94	4,000.00	-64.06
Winter Mids - exp	4,012.72	4,000.00	12.72
Summer Mids - exp	0.00	4,000.00	-4,000.00
Hospitality	0.00	0.00	0.00
Total Meets	<u>7,948.66</u>	<u>12,000.00</u>	<u>-4,051.34</u>
Travel			
Meet bonuses	0.00	2,000.00	-2,000.00
US Open	2,400.00	4,000.00	-1,600.00
Nationals			
Spring	11,599.84	10,000.00	1,599.84
Summer	0.00	20,000.00	-20,000.00
Total Nationals	<u>11,599.84</u>	<u>30,000.00</u>	<u>-18,400.16</u>
Juniors Replacement			
Spring	13,999.96		
Juniors Replacement - Other	0.00	30,000.00	-30,000.00
Total Juniors Replacement	<u>13,999.96</u>	<u>30,000.00</u>	<u>-16,000.04</u>
Total Travel	<u>27,999.80</u>	<u>66,000.00</u>	<u>-38,000.20</u>
Total Senior - exp	<u>35,948.46</u>	<u>79,100.00</u>	<u>-43,151.54</u>
Operations	0.00	0.00	0.00
Age group - exp			
Telephone	0.00	0.00	0.00
Postage	3.85	0.00	3.85
Committee Administration	174.48	1,000.00	-825.52

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Meets			
Elite	14,501.08	14,500.00	1.08
Winter JOs	17,820.20	20,000.00	-2,179.80
Winter Zones	39,025.40	42,500.00	-3,474.60
Summer JOs	-9.50	19,000.00	-19,009.50
Summer Zones	2,512.78	22,000.00	-19,487.22
Hospitality	0.00	0.00	0.00
Total Meets	73,849.96	118,000.00	-44,150.04
Camps			
Open Water Camp	0.00	1,000.00	-1,000.00
Committee Administration	0.00	200.00	-200.00
Programs	0.00	3,000.00	-3,000.00
Total Camps	0.00	4,200.00	-4,200.00
Age group - exp - Other	20.15		
Total Age group - exp	74,048.44	123,200.00	-49,151.56
Adapted Swimming			
Committee Administration	0.00	100.00	-100.00
Travel	500.00	1,000.00	-500.00
Total Adapted Swimming	500.00	1,100.00	-600.00
Officials - expense			
Committee Administration			
Printing	0.00	0.00	0.00
Phone	0.00	0.00	0.00
Committee Administration - Other	4.00	250.00	-246.00
Total Committee Administration	4.00	250.00	-246.00
Clinics			
Hospitality	13.27	150.00	-136.73
Rule Books	131.50	200.00	-68.50
Supplies	0.00	100.00	-100.00
Printing	0.00	0.00	0.00
Clinics - Other	27.50		
Total Clinics	172.27	450.00	-277.73
Shirts	154.00	150.00	4.00
Officials - expense - Other	55.00		
Total Officials - expense	385.27	850.00	-464.73
Open Water			
Program	0.00	0.00	0.00
Committee Administration	0.00	100.00	-100.00

Middle Atlantic Swimming Inc Budget vs. Actual September 1, 2002 through June 2, 2003

	Sep 1, '02 - Jun 2, '03	Budget	\$ Over Budget
Travel			
Zone	0.00	500.00	-500.00
10K	500.00	1,000.00	-500.00
5K	0.00	1,000.00	-1,000.00
25K	0.00	1,000.00	-1,000.00
FINA World Series	0.00	500.00	-500.00
Total Travel	<u>500.00</u>	<u>4,000.00</u>	<u>-3,500.00</u>
Total Open Water	500.00	4,100.00	-3,600.00
Athletes	0.00	0.00	0.00
Club Services - exp			
Printing	0.00	0.00	0.00
Telephone	0.00	0.00	0.00
Committee Administration	0.00	600.00	-600.00
USS Materials	0.00	0.00	0.00
Club Packets	0.00	0.00	0.00
Total Club Services - exp	<u>0.00</u>	<u>600.00</u>	<u>-600.00</u>
Coaches - exp			
Committee Administration	0.00	200.00	-200.00
Total Coaches - exp	<u>0.00</u>	<u>200.00</u>	<u>-200.00</u>
Education			
Personnel Training	0.00	500.00	-500.00
USS Seminars	0.00	3,000.00	-3,000.00
Coach Development	1,320.00	8,000.00	-6,680.00
Volunteer Development	0.00	1,200.00	-1,200.00
Total Education	<u>1,320.00</u>	<u>12,700.00</u>	<u>-11,380.00</u>
Program Development	0.00	0.00	0.00
Rules & Legislation	0.00	0.00	0.00
Safety			
Committee Administration	0.00	0.00	0.00
Total Safety	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Site Selection	0.00	0.00	0.00
Technical Planning	0.00	100.00	-100.00
Zone Dues/Meeting	1,241.82	1,000.00	241.82
USAS Convention	5,190.74	15,000.00	-9,809.26
LSC Administration			
General Chair			
Telephone	0.00	0.00	0.00
Administration	0.00	100.00	-100.00
USS Seminar	424.00		
Total General Chair	<u>424.00</u>	<u>100.00</u>	<u>324.00</u>
Secretary	0.00	100.00	-100.00

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Treasurer			
Committee Administration	4.00	100.00	-96.00
Total Treasurer	4.00	100.00	-96.00
Finance			
Committee Administration	0.00	100.00	-100.00
Total Finance	0.00	100.00	-100.00
Accounting/Audit	1,500.00	1,800.00	-300.00
Review Section	0.00	100.00	-100.00
Legal	0.00	500.00	-500.00
Admin & Communications			
Telephone	0.00	0.00	0.00
Committee Administration	0.00	200.00	-200.00
Records	0.00	0.00	0.00
Tabulations	0.00	0.00	0.00
Policy Manual/Handbook	0.00	200.00	-200.00
Website	2,579.55	5,500.00	-2,920.45
House of Delegates	34.59		
Gifts/Incentives	28.98	300.00	-271.02
Total Admin & Communications	2,643.12	6,200.00	-3,556.88
LSC Office			
Pitney Bowes	379.14	650.00	-270.86
Rent/Utilities	6,541.24	14,000.00	-7,458.76
Telephone/Fax	1,955.87	3,800.00	-1,844.13
Bulk mail permit	0.00	150.00	-150.00
Postage	0.00	150.00	-150.00
Office equipment	542.38	800.00	-257.62
Supplies	866.62	1,000.00	-133.38
Total LSC Office	10,285.25	20,550.00	-10,264.75
Personnel			
Incidental Expense	0.00	0.00	0.00
Committee Administration	0.00	100.00	-100.00
Payroll Expenses			
Gross Wages	31,108.38	55,400.00	-24,291.62
Bonuses	3,500.00		
Benefits			
Retirement	420.00		
Total Benefits	420.00		
Payroll Expenses - Other	501.03		
Total Payroll Expenses	35,529.41	55,400.00	-19,870.59

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Payroll Taxes			
FICA	2,320.46		
SUI	247.03		
Total Payroll Taxes	<u>2,567.49</u>		
Total Personnel	38,096.90	55,500.00	-17,403.10
Insurance			
Liability Insurance	0.00	600.00	-600.00
Disability Insurance	57.00	400.00	-343.00
Total Insurance	57.00	1,000.00	-943.00
LSC Administration - Other	135.87		
Total LSC Administration	53,146.14	86,050.00	-32,903.86
Contributions	0.00	100.00	-100.00
Dues and Subscriptions	0.00	100.00	-100.00
Equipment Rental	3,610.17	2,700.00	910.17
Licenses and Permits	0.00	100.00	-100.00
Bank Service Charges	24.00		
Repairs			
Computer Repairs	57.95	400.00	-342.05
Equipment Repairs	35.88	600.00	-564.12
Total Repairs	93.83	1,000.00	-906.17
Total Expense	<u>393,694.99</u>	<u>565,500.00</u>	<u>-171,805.01</u>
Net Ordinary Income	90,306.92	-21,100.00	111,406.92
Other Income/Expense			
Other Income			
Interest Income			
MBNA Money Market Interest	1,920.54		
MBNA CD Interest	4,004.38		
American Funds			
Cash Management Trust	233.09		
New Perspective Interest	-1,421.14		
Income Fund of America	-2,021.49		
Capital World Growth	-1,121.36		
Fundamental Investors	-5,442.90		
Total American Funds	-9,773.80		
Checking	100.69		
Total Interest Income	<u>-3,748.19</u>		

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Other Income			
Budget / Reserve	0.00	11,100.00	-11,100.00
Budget /interest income	0.00	10,000.00	-10,000.00
Total Other Income	0.00	21,100.00	-21,100.00
Total Other Income	-3,748.19	21,100.00	-24,848.19

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Other Expense			
Other Expenses	35.00		
Total Other Expense	35.00		
Net Other Income	-3,783.19	21,100.00	-24,883.19
Net Income	<u>86,523.73</u>	<u>0.00</u>	<u>86,523.73</u>