

Middle Atlantic Swimming Inc Budget vs. Actual

September 1, 2003 through May 3, 2004

	Sep 1, '03 - May 3, '04	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Registrations				
Dues - Athlete	373,947.00	377,132.26	-3,185.26	99.2%
Dues - Club	10,500.00	10,619.35	-119.35	98.9%
Dues - Nonathlete	37,260.00	35,048.39	2,211.61	106.3%
Dues - Transfer	3,962.00	3,419.35	542.65	115.9%
Registrations - Other	1,614.00			
Total Registrations	427,283.00	426,219.35	1,063.65	100.2%
Senior Program				
LSC Meets				
Fall Classic	4,866.00	4,000.00	866.00	121.7%
SC MIDs	0.00	4,000.00	-4,000.00	0.0%
LC MIDs	0.00	0.00	0.00	0.0%
Total LSC Meets	4,866.00	8,000.00	-3,134.00	60.8%
Total Senior Program	4,866.00	8,000.00	-3,134.00	60.8%
Age Group				
Equipment sales	3,354.00			
Club meets				
A & ABC	66,030.85	51,096.77	14,934.08	129.2%
B & BC	1,137.00			
Mini	3,051.50	2,838.71	212.79	107.5%
Total Club meets	70,219.35	53,935.48	16,283.87	130.2%
LSC meets				
Fines	450.00			
Elnvitational	25,496.18	21,000.00	4,496.18	121.4%
WJOs	39,766.56	34,000.00	5,766.56	117.0%
WZones	29,175.50	30,500.00	-1,324.50	95.7%
SJOs	928.00	0.00	928.00	100.0%
SZones	5.00	0.00	5.00	100.0%
Total LSC meets	95,821.24	85,500.00	10,321.24	112.1%
Camps	0.00	2,000.00	-2,000.00	0.0%
Total Age Group	169,394.59	141,435.48	27,959.11	119.8%
Officials				
Mini Rule Books	81.00	200.00	-119.00	40.5%
Total Officials	81.00	200.00	-119.00	40.5%
Open Water Meets				
Sanctions/Splash fees	169.00	0.00	169.00	100.0%
Total Open Water Meets	169.00	0.00	169.00	100.0%
Administration				
Accepted meets	295.00	0.00	295.00	100.0%
Sanctions	2,580.00	2,000.00	580.00	129.0%
Total Administration	2,875.00	2,000.00	875.00	143.8%

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**Middle Atlantic Swimming Inc
Budget vs. Actual**

September 1, 2003 through May 3, 2004

	<u>Sep 1, '03 - May 3, '04</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Miscellaneous Income				
Speedo Rebate	0.00	100.00	-100.00	0.0%
Total Miscellaneous Income	<u>0.00</u>	<u>100.00</u>	<u>-100.00</u>	<u>0.0%</u>
Total Income	604,668.59	577,954.83	26,713.76	104.6%

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Expense	Sep 1, '03 - May 3, '04	Budget	\$ Over Budget	% of Budget
Registration				
Committee Administration	0.00	0.00	0.00	0.0%
Athlete	255,572.50	289,382.90	-33,810.40	88.3%
Club	5,950.00	6,077.42	-127.42	97.9%
Nonathlete	32,196.00	27,348.39	4,847.61	117.7%
Postage	767.00	2,024.19	-1,257.19	37.9%
Registration - Other	116.50			
Total Registration	294,602.00	324,832.90	-30,230.90	90.7%
Senior - exp				
Committee Administration	0.00	100.00	-100.00	0.0%
Training Sessions	0.00	0.00	0.00	0.0%
Meets				
Fall Classic - exp	3,940.00	4,000.00	-60.00	98.5%
Winter Mids - exp	0.00	4,000.00	-4,000.00	0.0%
Summer Mids - exp	0.00	0.00	0.00	0.0%
Total Meets	3,940.00	8,000.00	-4,060.00	49.3%
Travel				
US Open	4,954.55	4,000.00	954.55	123.9%
Nationals				
Spring	9,545.55	10,000.00	-454.45	95.5%
Summer	0.00	0.00	0.00	0.0%
Total Nationals	9,545.55	10,000.00	-454.45	95.5%
Juniors Replacement				
Spring	14,000.00	14,000.00	0.00	100.0%
Summer	0.00	0.00	0.00	0.0%
Total Juniors Replacement	14,000.00	14,000.00	0.00	100.0%
Olympic Trials				
Olympic Trials - Reserve	0.00	0.00	0.00	0.0%
Olympic Trials - Other	0.00	0.00	0.00	0.0%
Total Olympic Trials	0.00	0.00	0.00	0.0%
Total Travel	28,500.10	28,000.00	500.10	101.8%
Total Senior - exp	32,440.10	36,100.00	-3,659.90	89.9%
Operations	0.00	0.00	0.00	0.0%
Age group - exp				
Swimmer equipment	69.50			
Committee Administration	0.00	809.68	-809.68	0.0%
Meets				
Elite	15,815.87	14,500.00	1,315.87	109.1%
Winter JOs	22,189.55	20,000.00	2,189.55	110.9%
Winter Zones	41,779.16	42,500.00	-720.84	98.3%
Summer JOs	12,000.00	0.00	12,000.00	100.0%
Summer Zones	388.24	0.00	388.24	100.0%
Total Meets	92,172.82	77,000.00	15,172.82	119.7%

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	Sep 1, '03 - May 3, '04	Budget	\$ Over Budget	% of Budget
Camps				
Open Water Camp	0.00	0.00	0.00	0.0%
Committee Administration	0.00	150.00	-150.00	0.0%
Programs	0.00	2,000.00	-2,000.00	0.0%
Total Camps	<u>0.00</u>	<u>2,150.00</u>	<u>-2,150.00</u>	<u>0.0%</u>
Total Age group - exp	92,242.32	79,959.68	12,282.64	115.4%
Adapted Swimming				
Committee Administration	0.00	100.00	-100.00	0.0%
Travel	0.00	1,000.00	-1,000.00	0.0%
Total Adapted Swimming	<u>0.00</u>	<u>1,100.00</u>	<u>-1,100.00</u>	<u>0.0%</u>
Officials - expense				
Committee Administration				
Printing	4.38			
Postage	91.67			
Committee Administration - Other	0.00	200.00	-200.00	0.0%
Total Committee Administration	<u>96.05</u>	<u>200.00</u>	<u>-103.95</u>	<u>48.0%</u>
Clinics				
Hospitality	436.58	150.00	286.58	291.1%
Rule Books	119.25	200.00	-80.75	59.6%
Supplies	53.60	100.00	-46.40	53.6%
Total Clinics	<u>609.43</u>	<u>450.00</u>	<u>159.43</u>	<u>135.4%</u>
Shirts	66.00	150.00	-84.00	44.0%
Total Officials - expense	<u>771.48</u>	<u>800.00</u>	<u>-28.52</u>	<u>96.4%</u>
Open Water				
Program	480.00	2,024.19	-1,544.19	23.7%
Travel				
Zone	0.00	0.00	0.00	0.0%
10K	0.00	0.00	0.00	0.0%
5K	0.00	0.00	0.00	0.0%
25K	0.00	0.00	0.00	0.0%
FINA World Series	0.00	0.00	0.00	0.0%
Total Travel	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Open Water - Other	500.00			
Total Open Water	<u>980.00</u>	<u>2,024.19</u>	<u>-1,044.19</u>	<u>48.4%</u>
Club Services - exp				
Committee Administration	0.00	600.00	-600.00	0.0%
Total Club Services - exp	<u>0.00</u>	<u>600.00</u>	<u>-600.00</u>	<u>0.0%</u>
Coaches - exp				
Committee Administration	0.00	200.00	-200.00	0.0%
Total Coaches - exp	<u>0.00</u>	<u>200.00</u>	<u>-200.00</u>	<u>0.0%</u>
Education				
Personnel Training	0.00	0.00	0.00	0.0%
USS Seminars	1,706.30	1,548.39	157.91	110.2%
Coach Development	0.00	1,500.00	-1,500.00	0.0%
Volunteer Development	0.00	1,700.00	-1,700.00	0.0%
Total Education	<u>1,706.30</u>	<u>4,748.39</u>	<u>-3,042.09</u>	<u>35.9%</u>

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	Sep 1, '03 - May 3, '04	Budget	\$ Over Budget	% of Budget
Technical Planning	17.99	100.00	-82.01	18.0%
Zone Dues/Meeting	1,610.49	96.77	1,513.72	1,664.2%
USAS Convention	10,827.75	15,000.00	-4,172.25	72.2%
LSC Administration				
General Chair				
Administration	0.00	100.00	-100.00	0.0%
Total General Chair	0.00	100.00	-100.00	0.0%
Secretary	0.00	100.00	-100.00	0.0%
Treasurer				
Committee Administration	102.43	100.00	2.43	102.4%
Total Treasurer	102.43	100.00	2.43	102.4%
Finance				
Committee Administration	0.00	100.00	-100.00	0.0%
Total Finance	0.00	100.00	-100.00	0.0%
Accounting/Audit	1,500.00	1,800.00	-300.00	83.3%
Board of Review	0.00	100.00	-100.00	0.0%
Legal	0.00	500.00	-500.00	0.0%
Admin & Communications				
Committee Administration	0.00	200.00	-200.00	0.0%
Policy Manual/Handbook	0.00	200.00	-200.00	0.0%
Website	8,000.00	9,000.00	-1,000.00	88.9%
House of Delegates	22.18			
Gifts/Incentives	60.00	202.42	-142.42	29.6%
Total Admin & Communications	8,082.18	9,602.42	-1,520.24	84.2%
LSC Office				
Pitney Bowes	576.56	325.00	251.56	177.4%
Rent/Utilities	6,567.11	7,421.65	-854.54	88.5%
Telephone/Fax	1,901.76	4,048.39	-2,146.63	47.0%
Postage	8.20	150.00	-141.80	5.5%
Office equipment	1,436.09	800.00	636.09	179.5%
Supplies	1,163.82	675.03	488.79	172.4%
Total LSC Office	11,653.54	13,420.07	-1,766.53	86.8%
Personnel				
Committee Administration	0.00	100.00	-100.00	0.0%
Payroll Expenses				
Gross Wages	35,671.75	37,730.71	-2,058.96	94.5%
Benefits				
Retirement	740.25			
Total Benefits	740.25			
Payroll Expenses - Other	577.55			
Total Payroll Expenses	36,989.55	37,730.71	-741.16	98.0%
Payroll Taxes				
FICA	2,728.89			
SUI	276.36			
OPT	3.78			
Total Payroll Taxes	3,009.03			
Total Personnel	39,998.58	37,830.71	2,167.87	105.7%

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Insurance				
Liability Insurance	0.00	0.00	0.00	0.0%
Disability Insurance	82.00	0.00	82.00	100.0%
Total Insurance	82.00	0.00	82.00	100.0%
Total LSC Administration	61,418.73	63,653.20	-2,234.47	96.5%
Contributions	0.00	100.00	-100.00	0.0%
Dues and Subscriptions	0.00	100.00	-100.00	0.0%
Equipment Rental	4,514.70	4,048.39	466.31	111.5%
Licenses and Permits	0.00	100.00	-100.00	0.0%
Bank Service Charges	12.00			
Repairs				
Computer Repairs	45.00	400.00	-355.00	11.3%
Equipment Repairs	0.00	600.00	-600.00	0.0%
Repairs - Other	0.00	0.00	0.00	0.0%
Total Repairs	45.00	1,000.00	-955.00	4.5%
Total Expense	501,188.86	534,563.52	-33,374.66	93.8%
Net Ordinary Income	103,479.73	43,391.31	60,088.42	238.5%
Other Income/Expense				
Other Income				
Interest Income				
MBNA Money Market Interest	1,361.77			
MBNA CD Interest	5,444.04			
American Funds	77.35			
Checking	44.59			
Total Interest Income	6,927.75			
Other Income				
Budget / Reserve	0.00	0.00	0.00	0.0%
Budget /interest income	0.00	0.00	0.00	0.0%
Other Income - Other	24.00			
Total Other Income	24.00	0.00	24.00	100.0%
Total Other Income	6,951.75	0.00	6,951.75	100.0%
Net Other Income	6,951.75	0.00	6,951.75	100.0%
Net Income	110,431.48	43,391.31	67,040.17	254.5%